

Affordable Housing on Bowen

Outline

- Accomplishments in 2008
- The Communication Plan
- The Housing Corporation
- The Purchase Waitlist Process
- Some Examples
- Q & A Discussion

Accomplishments in 2008

Task #	Tasks	2-Jan	16-Jan	2-Feb	16-Feb	2-Mar	16-Mar	2-Apr	16-Apr
1	Formulate policy options for BIM to ensure the delivery of some affordable housing benefit with every rezoning.								
2	Review with staff and prepare report for Council								
3	Seek Council approval of policy								
4	Establish criteria and policies to qualify individuals and families for affordable housing opportunities on Bowen Island								
5	Develop a communication plan to ensure that Council and the community have a good understanding of the housing initiatives that are being undertaken								
6	Draft covenants to be registered on title of any lands to be zoned for affordable housing, including a portion or adjacent parcel for all lands to be rezoned.								
7	Review and revise covenants with BIM staff, legal counsel and Board.								

Accomplishments in 2008

- Affordable Housing Policy adopted by Council
- Covenants drafted and ready to go to Council
- Communication Plan developed, approved and underway
- Waitlist process developed

Currently underway in 2008

Execute Communications Plan
Organize and hold two public meetings
Create organizational framework for professional office to create and administer affordable housing
Develop sustainable funding model options for housing organization, develop business plan
Establish an affordable housing waitlist for ownership housing on Bowen Island
Seek Council approval of covenants

The Communication Plan

- Articles in the Undercurrent
- BIM and BCHA websites
- Mail Out
- Website with all documents, information and FAQ's
- Public Open Houses October 29 and November 22

The Purchase Waitlist Process

- Waitlist Guidelines
- Application Form
- Prioritization Process
- Purchase Process
- Resale Process

What About Rental Housing?

- The process is different
- The timeline is shorter
- We need a project

The Housing Corporation

- Will manage all the processes
- Will champion development of housing
- Needs a sustainable business model
- Will start small and grow as needed
- Will not require long term taxpayer funding

Summary

- Accomplishments in 2008
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- Some Examples

Thank You.

Questions?